

1 SEC. 3. This Act being deemed of immediate importance shall be  
 2 in full force and effect from and after its passage and publication in  
 3 The Montezuma Republican, a newspaper published at Montezuma,  
 4 Iowa, and in The Algona Upper Des Moines, a newspaper published  
 5 at Algona, Iowa.

Approved May 12, 1961.

I hereby certify that the foregoing Act, House File 714, was published in The Montezuma Republican, Montezuma, Iowa, May 25, 1961, and in The Algona Upper Des Moines, Algona, Iowa, May 25, 1961.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 231

### AGRICULTURAL LAND TAX CREDIT

H. F. 437

AN ACT to amend chapter four hundred twenty-six (426), Code 1958, relating to the agricultural land tax credit and to make an appropriation therefor.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-six point one (426.1),  
 2 Code 1958, is hereby amended by striking from lines nine (9) and  
 3 ten (10) the words "ten million five hundred thousand dollars" and  
 4 inserting in lieu thereof the words "eleven million two hundred fifty  
 5 thousand dollars".

1 SEC. 2. Section four hundred twenty-six point three (426.3), Code  
 2 1958, is hereby amended as follows:

3 1. By inserting in line twenty-one (21) after the word "which" the  
 4 words "he may obtain".

5 2. By striking the comma in line twenty-two (22) following the  
 6 figures "425" and inserting a period in lieu thereof and by striking  
 7 the balance of the sentence.

Approved May 12, 1961.

## CHAPTER 232

### TAX EXEMPTIONS

S. F. 362

AN ACT to amend section four hundred twenty-seven point one (427.1) Code 1958, relating to the exemption from taxation of property held pursuant to certain pension, profit sharing, unemployment compensation, stock bonus or other retirement, deferred benefit or employee welfare plans.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-seven point one (427.1)  
 2 Code 1958, is hereby amended by adding thereto following subsection  
 3 twenty-two (22) thereof a new subsection as follows:  
 4 "Property held pursuant to any pension, profit sharing, unemploy-